

**ATV
PROJECTS
INDIA
LIMITED**



(An ISO 9001:2015 Certified Company)

REGISTERED OFFICE :

1201, 12TH FLOOR, WINDFALL BUILDING,
SAHAR PLAZA COMPLEX, ANDHERI - KURLA ROAD,
J.B. NAGAR, ANDHERI (E), MUMBAI - 400 059.

TEL.: 91-22-28380346/49 - Fax :+022-28380353

E-mail ID : atvprojects@ymail.com

CIN:- L99999MH1987PLC042719

DATE: 09.11.2021

To,
The Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Financial Results for the Quarter ended 30 September, 2021 under Regulation 33 of SEBI (LODR), 2015

Dear Sir,

Pursuant to regulation 30 & 33(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

1. We enclosed herewith copy of unaudited Financial results for the quarter ended 30.09.2021 along with Limited review report along with statement of assets and liabilities and cash flow statement for the half year ended 30th September, 2021.

The same has been already submitted in the outcome of board meeting.

This is for your information & record.

Thanking you,

Yours faithfully,

For ATV PROJECTS INDIA LIMITED

Bagwe

POOJA BAGWE

COMPLIANCE OFFICER AND WHOLE TIME DIRECTOR



ATV PROJECTS INDIA LIMITED

Registered Office : 1201,Windfall Building, Sahar Plaza Complex,Andheri Kurla Road, Andheri East, Mumbai - 400 059.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in Lakhs)

| Particulars | Quarter ended 30 September 2021 | Quarter ended 30 June 2021 | Quarter ended 30 September 2020 | Half year ended 30 September 2021 | Half year ended 30 September 2020 | Year Ended 31st March,2021 |
|---|---------------------------------|----------------------------|---------------------------------|-----------------------------------|-----------------------------------|----------------------------|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Income from Operations | | | | | | |
| (a) Revenue from Operations | 992.90 | 647.66 | 787.89 | 1,640.56 | 1,200.06 | 3,381.01 |
| (b) Other Income | 38.78 | 1.95 | 7.04 | 40.73 | 11.11 | 30.19 |
| Total Income | 1,031.68 | 649.61 | 794.93 | 1,681.29 | 1,211.17 | 3,411.20 |
| 2. Expenses | | | | | | |
| (a) Cost of materials consumed | 634.46 | 305.81 | 394.35 | 940.27 | 524.84 | 1594.79 |
| (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock in trade | -65.18 | -79.87 | 0.73 | -145.05 | 34.27 | 225.81 |
| (d) Employee benefits expense | 92.61 | 81.33 | 80.9 | 173.94 | 144.49 | 311.71 |
| (e) Finance costs | 0.11 | 0.16 | 0.34 | 0.27 | 0.69 | 1.26 |
| (f) Depreciation and amortisation expense | 24.39 | 21.40 | 20.32 | 45.79 | 40.64 | 85.62 |
| (g) Other expenses | 249.13 | 229.13 | 238.17 | 478.26 | 373.05 | 890.31 |
| Total Expenses | 935.52 | 557.96 | 734.81 | 1,493.48 | 1,117.98 | 3,109.50 |
| 3. Profit before exceptional items and tax (1-2) | 96.16 | 91.65 | 60.12 | 187.81 | 93.19 | 301.70 |
| 4. Exceptional Items | 424.18 | - | 439.31 | 424.18 | 439.31 | 439.32 |
| 5. Profit/(Loss) before tax | 520.34 | 91.65 | 499.43 | 611.99 | 532.50 | 741.02 |
| 6. Tax expenses / Deferred Tax | 2.19 | 1.69 | 4.09 | 3.88 | 0.91 | 49.78 |
| 7. Profit/(Loss) for the period | 522.53 | 93.34 | 503.52 | 615.87 | 533.41 | 691.24 |
| 8. Other comprehensive income | | | | | | |
| Items that will not be reclassified to profit or loss | -438.17 | | | -438.17 | | -559.6 |
| Items that will be reclassified to profit or loss | | | | | | |
| 9. Total comprehensive income for the period (7+8) | 84.36 | 93.34 | 503.52 | 177.70 | 533.41 | 131.64 |
| 10. Paid-Up Equity Share Capital (Face value of Share Rs.10) | 5,255.57 | 5,255.57 | 5,255.57 | 5,255.57 | 5,255.57 | 5,255.57 |
| 11. Earnings Per Share (not annualised) | | | | | | |
| Basic (Rs.) | 0.98 | 0.18 | 0.95 | 1.16 | 1.00 | 1.30 |
| Diluted (Rs.) | 0.98 | 0.18 | 0.95 | 1.16 | 1.00 | 1.30 |

NOTES:

1. The above unaudited results for the Quarter ended 30/09/2021, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 09/11/2021, in terms of clause 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 and have been subjected to Limited Review by the Statutory Auditors of the Company.

2. Company is engaged in manufacturing and supplies of engineering equipments for various industries. Company has only one operating segment because the other unit i.e. TPE plant is finally closed and not functional. No depreciation has been provided on Building of TPE Plant. Also all the assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.

3. The Exceptional Item is profit on sale of surplus land. In view of the unabsorbed carry forward depreciation / losses, no tax liability may arise and hence no provision for Tax has been made.

4. The figures of previous period have been regrouped wherever necessary.

PLACE : Mumbai
DATE : 09/11/2021

For ATV PROJECTS INDIA LIMITED
Pooja Bagwe
POOJA BAGWE
DIRECTOR
DIN : 03162798



ATV PROJECTS INDIA LIMITED

Statement of Assets and Liabilities

(Rs. In Lakhs)

| PARTICULARS | As at 30th September, 2021 | As at 31st March, 2021 |
|---------------------------------|----------------------------------|---------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 21174.96 | 21,643.27 |
| Financial assets | | |
| - Long-term loans and advances | 191.92 | 114.64 |
| Current assets | | |
| Inventories | 2356.08 | 1,907.99 |
| Financial assets | | |
| - Trade and other receivables | 522.27 | 700.66 |
| - Cash and cash equivalents | 63.04 | 78.43 |
| - Short term loans and advances | 1358.78 | 1,697.64 |
| Assets for current tax (net) | 97.63 | 49.26 |
| TOTAL | 25,764.68 | 26,191.89 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share capital | 5255.57 | 5,255.57 |
| Other equity | 13,263.26 | 13,085.56 |
| Non-current liabilities | | |
| Financial liabilities | | |
| - Long term borrowings | 5436.86 | 6,210.86 |
| - Other financial liabilities | 182.10 | 182.10 |
| Deferred tax liabilities (Net) | 11.60 | 15.48 |
| Current liabilities | | |
| Financial liabilities | | |
| - Trade and other payables | 191.26 | 239.33 |
| - Other financial liabilities | 1313.64 | 1,088.63 |
| Short-term provisions | 110.39 | 114.36 |
| TOTAL | 25,764.68 | 26,191.89 |



ATV Projects India Limited
Statement of Cash Flow as at 30th September, 2021

(Rupees in lacs)

| | Particulars | As at | As at |
|-----------|--|-----------------|-----------------|
| | | 30.09.2021 | 31.03.2021 |
| A. | Cash flows from operating activities: | | |
| | Profit for the year before tax and other comprehensive income after interest, depreciation and Exceptional items | 611.99 | 741.02 |
| | Adjustments: | | |
| | Depreciation and amortization expense | 45.79 | 85.62 |
| | Interest / Other income | (7.37) | (30.19) |
| | Interest paid | 0.27 | 1.26 |
| | Gain on Sale of Fixed Assets | (442.73) | (442.99) |
| | Changes in operating assets and liabilities; | | |
| | Trade receivables | 178.39 | (225.73) |
| | Inventories | (448.09) | 51.65 |
| | Trade payables, other liabilities and provisions | (48.07) | 39.91 |
| | Other current liabilities | 225.01 | 16.97 |
| | Loans and advances | 213.21 | (715.15) |
| | Provisions | (3.97) | (3.08) |
| | Cash generated from operating activities before taxes | 324.43 | (480.71) |
| | Net cash generated from operating activities | 324.43 | (480.71) |
| B. | Cash flows from investing activities: | | |
| | Purchase of property, plant and equipment | (17.14) | (105.86) |
| | Proceeds from sale of property, plant and equipment | 444.22 | 446.41 |
| | Fixed Deposits Purchase | | |
| | Rent received | | |
| | Interest received | 7.37 | 30.19 |
| | Net cash used in investing activities | 434.45 | 370.74 |
| C. | Cash flows from financing activities: | | |
| | Repayment of loans and borrowings | (774.00) | (5.28) |
| | Interest paid on loans and borrowings | (0.27) | (1.26) |
| | Net cash used in financing activities | (774.27) | (6.54) |
| | Net decrease in cash and cash equivalents during the year | (15.39) | (116.51) |
| | Cash and cash equivalents at the beginning of the year | 78.43 | 194.94 |
| | Cash and cash equivalents at the end of the year | 63.04 | 78.43 |
| | | (15.39) | (116.51) |



ATV PROJECTS INDIA LIMITED

Related party transactions were carried out in ordinary course of business for the financial half year ended 30th September 2021.

(Rupees. In lacs)

| <u>Transactions</u> | 30-09-2021 | 31-03-2021 |
|--|------------|------------|
| a) <u>Remuneration</u> | | |
| Mr. H.C.Gupta | 2.63 | 7.96 |
| Mrs Pooja Bagwe | 1.80 | 0.0 |
| Mr. Ravindra Chaturvedi | 3.30 | 4.34 |
| b) <u>Rent Paid</u> | | |
| Mrs Anita Chaturvedi | 4.80 | 9.60 |
| c) <u>Loan repaid</u> | | |
| Seftech Phosphate Pvt.Ltd. | 770 | - |
| d) <u>Balance Payable</u> | | |
| Seftech Phosphate Pvt. Ltd. | (4927.47) | (5697.47) |
| e) <u>Balance Receivable/(Payable)</u> | | |
| Seftech India Pvt.Ltd. | (245.33) | 39.22 |
| f) <u>Advance Received</u> (during the period) | | |
| Seftech India Private Limited | 284.55 | (44.79) |





RHAD & CO.

CHARTERED ACCOUNTANTS

Head office:- 304, Sohan Commercial plaza, near railway Station, Vasai (E), Palghar 401208.

Tel:- 0250-2390804/ 9326675367 **E-mail:-** dineshbv12@gmail.com / ankit_bangar06@yahoo.com

Independent Auditor's Review Report on the Quarterly and Six monthly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

ATV Projects India Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **ATV Projects India Limited** (the 'Company') for the quarter and six months ended September 30, 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized



accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RHAD & Co.**
Chartered Accountants
FRN 102588W



Dinesh Bangar
(Partner)
M.No. 036247
UDIN : 21036247AAAABI3174

Date: - November 09, 2021
Place: - Mumbai