

ATV PROJECTS INDIA LIMITED

Registered Office : 1201,Windfall Building, Sahar Plaza Complex,Andheri Kurla Road, Andheri East, Mumbai - 400 059.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018
(Rs. In Lakhs)

| Particulars | Quarter ended 30 September 2018 | Quarter ended 30 June 2018 | Quarter ended 30 September 2017 | Half year year ended 30 September 2018 | Half year ended 30 September 2017 | Year Ended 31st March,2018 |
|---|---------------------------------|----------------------------|---------------------------------|--|-----------------------------------|----------------------------|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Income from Operations | | | | | | |
| (a) Revenue from Operations | 1,139.44 | 745.17 | 1,102.76 | 1,884.61 | 2,160.66 | 5,470.84 |
| (b) Other Income | 12.01 | 0.46 | 0.08 | 12.47 | 15.21 | 192.37 |
| Total Income | 1,151.45 | 745.63 | 1,102.84 | 1,897.08 | 2,175.87 | 5,663.21 |
| 2. Expenses | | | | | | |
| (a) Cost of materials consumed | 288.37 | 251.34 | 167.75 | 539.71 | 308.12 | 775.52 |
| (b) Purchases of stock- in- trade | 461.10 | 427.46 | 605.27 | 888.56 | 1,206.58 | 3419.7 |
| (c) Changes in inventories of finished goods, work-in-progress and stock in trade | (0.96) | (180.77) | -46.51 | (181.73) | (12.70) | (62.47) |
| (d) Excise Duty | - | - | 0 | - | 31.35 | 31.35 |
| (e) Employee benefits expense | 76.79 | 64.55 | 61.66 | 141.34 | 126.92 | 290.93 |
| (f) Finance costs | - | - | 0 | - | - | - |
| (g) Depreciation and amortisation expense | 35.56 | 12.91 | 13.66 | 48.47 | 27.32 | 56.35 |
| (h) Other expenses | 243.96 | 154.23 | 175.44 | 398.18 | 404.23 | 874.03 |
| Total Expenses | 1,104.82 | 729.72 | 1,070.29 | 1,834.53 | 2,117.22 | 5,385.41 |
| 3. Profit before exceptional items and tax (1-2) | 46.63 | 15.91 | 32.55 | 62.55 | 58.65 | 277.80 |
| 4. Exceptional items | - | - | - | - | - | 3,564.70 |
| 5. Profit/(Loss) before tax | 46.63 | 15.91 | 32.55 | 62.55 | 58.65 | 3,842.50 |
| 6. Tax expenses / Deferred Tax | (5.22) | (0.40) | - | (5.62) | - | (1.69) |
| 7. Profit/(Loss) for the period | 51.85 | 16.31 | 32.55 | 68.17 | 58.65 | 3,844.19 |
| 8. Other comprehensive income | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | 3229.38 |
| Items that will be reclassified to profit or loss | | | | | | |
| 9. Total comprehensive income for the period (7+8) | 51.85 | 16.31 | 32.55 | 68.17 | 58.65 | 7,073.57 |
| 10. Paid-Up Equity Share Capital (Face value of Share Rs.10) | 5,255.57 | 5,255.57 | 5,255.57 | 5,255.57 | 5,255.57 | 5,255.57 |
| 11. Earnings Per Share (not annualised) | | | | | | |
| Basic (Rs.) | 0.10 | 0.03 | 0.06 | 0.13 | 0.11 | 7.24 |
| Diluted (Rs.) | 0.10 | 0.03 | 0.06 | 0.13 | 0.11 | 7.24 |

NOTES:

- The above unaudited results for the Quarter ended 30/09/2018, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29/10/2018 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- No depreciation has been provided on TPE plant for the period due to its non operation.
- Company is engaged in manufacturing and trading of engineering equipments and project supplies/services for various industries. Company has only one operating segment because the other unit i.e. TPE plant is finally closed and not functional. Also all the assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- The figures of previous period have been regrouped wherever necessary.

PLACE : DELHI
DATE : 29/10/2018



For ATV PROJECTS INDIA LIMITED

H.C. GUPTA
WHOLETIME DIRECTOR
DIN : 02237957

ATV PROJECTS INDIA LIMITED

Statement of Assets and Liabilities

(Rupees in lacs)

| PARTICULARS | As at 30th Sept.2018 | As at 31st March 2018 |
|---------------------------------|-------------------------|--------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 21,752.69 | 21,713.53 |
| Financial assets | | |
| - Long-term loans and advances | 401.40 | 405.61 |
| Current assets | | |
| Inventories | 1,283.43 | 1,073.70 |
| Financial assets | | |
| - Trade and other receivables | 1,288.45 | 3,281.09 |
| - Cash and cash equivalents | 108.51 | 508.16 |
| - Short term loans and advances | 991.18 | 832.90 |
| Assets for current tax (net) | 67.71 | 35.21 |
| TOTAL | 25,893.37 | 27,850.20 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share capital | 5,255.57 | 5,255.57 |
| Other equity | 12,681.84 | 12,613.67 |
| Non-current liabilities | | |
| Financial liabilities | | |
| - Long term borrowings | 6,224.26 | 7,661.17 |
| - Other financial liabilities | 182.10 | 182.10 |
| Deferred tax liabilities (Net) | 19.90 | 25.52 |
| Current liabilities | | |
| Financial liabilities | | |
| - Trade and other payables | 737.97 | 304.90 |
| - Other financial liabilities | 774.77 | 1,790.10 |
| Short-term provisions | 16.96 | 17.17 |
| TOTAL | 25,893.37 | 27,850.20 |





DINESH BANGAR & CO.

CHARTERED ACCOUNTANTS

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Email : dineshbv12@gmail.com / ankitbangar06@yahoo.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of ATV PROJECTS INDIA LIMITED for the quarter ended 30th September, 2018 prepared as per applicable Indian Accounting Standards (IndAS) being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and subject to note no. 2 with regard to depreciation, no depreciation has been provided on the TPE unit due to its non-operation, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed it under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dinesh Bangar & Co.
Chartered Accountants
Firm Registration No. 036247


Dinesh C. Bangar
Partner
M.No. 036247
Place: Mumbai
Date: 29th October, 2018

