

ATV  
PROJECTS  
INDIA  
LIMITED



(An ISO 9001:2015 Certified Company)

REGISTERED OFFICE :  
1201, 12TH FLOOR, WINDFALL BUILDING,  
SAHAR PLAZA COMPLEX, ANDHERI - KURLA ROAD,  
J.B. NAGAR, ANDHERI (E), MUMBAI - 400 059.  
TEL.: 91-22-67418212 / 66969449  
E-mail ID : atvprojects@ymail.com  
CIN:- L99999MH1987PLC042719

DATE: 10.08.2022

To,  
The Department of Corporate Service  
Bombay Stock Exchange Ltd.  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Meeting- Financial Results for the period ended on June 30, 2022

Dear Sir,

Pursuant to regulation 30 & 33(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to the Company's letter dated 25.07.2022 intimating the date of Board Meeting, We wish to inform that the Board of Directors at its meeting held today viz. 10.08.2022, inter alia, considered and approved the following:

1. Approved and took on record the Unaudited Quarterly financial results for the Quarter ended on 30.06.2022 along with Limited Review Report.
2. Approved and took on record the Cost Records for the financial year 2021-2022.
3. Appointment of Cost Consultant M/s K. S. Bhatnagar & Associates, Cost & Management Consultants, New Delhi for the Financial Year 2021-22.
4. Reviewed all the Quarterly reports filed with BSE.
5. Reviewed the progress of the Company.

The Board meeting commenced at 3 PM and concluded at 5.15 PM.

This is for your information & record.

Thanking you,

Yours faithfully,  
For ATV PROJECTS INDIA LIMITED

*Bagwe*  
Pooja Bagwe  
DIRECTOR



**ATV PROJECTS INDIA LIMITED**

CIN:L99999MH1987PLC042719

Registered Office : 1201,Windfall Building, Sahar Plaza Complex, Andheri Kurla Road, Andheri East, Mumbai - 400 059.

**Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2022**  
(Rs. In Lakhs)

| Particulars                                                                        | Quarter ended<br>30th June 2022 | Quarter<br>ended 31<br>March 2022 | Quarter<br>ended<br>30 June 2021 | Year ended 31st<br>March,2022 |
|------------------------------------------------------------------------------------|---------------------------------|-----------------------------------|----------------------------------|-------------------------------|
|                                                                                    | UnAudited                       | Audited                           | UnAudited                        | Audited                       |
| <b>1. Income from Operations</b>                                                   |                                 |                                   |                                  |                               |
| (a) Revenue from Operations                                                        | 743.19                          | 963.18                            | 647.66                           | 3,250.01                      |
| (b) Other Income                                                                   | 0.98                            | 20.04                             | 1.95                             | 62.84                         |
| <b>Total Income</b>                                                                | <b>744.17</b>                   | <b>983.22</b>                     | <b>649.61</b>                    | <b>3,312.85</b>               |
| <b>2. Expenses</b>                                                                 |                                 |                                   |                                  |                               |
| (a) Cost of materials consumed                                                     | 397.63                          | 502.07                            | 305.81                           | 1,877.08                      |
| (b) Purchases of stock- in- trade                                                  | 0.00                            | 0.00                              | 0.00                             | 0.00                          |
| (c) Changes in inventories of finished goods, work-in- progress and stock in trade | (112.50)                        | 116.10                            | (79.87)                          | (233.41)                      |
| (d) Employee benefits expense                                                      | 88.98                           | 97.17                             | 81.33                            | 367.76                        |
| (e) Finance costs                                                                  | 0.12                            | 0.63                              | 0.16                             | 0.94                          |
| (f) Depreciation and amortisation expense                                          | 22.77                           | 21.95                             | 21.40                            | 91.08                         |
| (g) Other expenses                                                                 | 221.30                          | 214.99                            | 229.13                           | 936.95                        |
| <b>Total Expenses</b>                                                              | <b>618.30</b>                   | <b>952.91</b>                     | <b>557.96</b>                    | <b>3,040.40</b>               |
| <b>3. Profit before exceptional items and tax (1-2)</b>                            | <b>125.86</b>                   | <b>30.31</b>                      | <b>91.65</b>                     | <b>272.45</b>                 |
| <b>4. Exceptional items</b>                                                        | <b>0.00</b>                     | <b>0.00</b>                       | <b>0.00</b>                      | <b>424.19</b>                 |
| <b>5. Profit/(Loss) before tax</b>                                                 | <b>125.86</b>                   | <b>30.31</b>                      | <b>91.65</b>                     | <b>696.64</b>                 |
| <b>6. Tax expenses / Deferred Tax</b>                                              | <b>(0.10)</b>                   | <b>(97.12)</b>                    | <b>(1.69)</b>                    | <b>(103.25)</b>               |
| <b>7. Profit/(Loss) for the period</b>                                             | <b>125.96</b>                   | <b>127.43</b>                     | <b>93.34</b>                     | <b>799.89</b>                 |
| <b>8. Other comprehensive income</b>                                               | <b>0.00</b>                     | <b>0.00</b>                       | <b>0.00</b>                      | <b>(438.17)</b>               |
| Items that will not be reclassified to profit or loss                              | 0.00                            | 0.00                              | 0.00                             | (438.17)                      |
| Items that will be reclassified to profit or loss                                  | 0.00                            | 0.00                              | 0.00                             | 0.00                          |
| <b>9. Total comprehensive income for the period (7+8)</b>                          | <b>125.96</b>                   | <b>127.43</b>                     | <b>93.34</b>                     | <b>361.72</b>                 |
| <b>10. Paid-Up Equity Share Capital</b><br>(Face value of Share Rs.10 )            | <b>5,255.57</b>                 | <b>5,255.57</b>                   | <b>5,255.57</b>                  | <b>5,255.57</b>               |
| <b>11. Earnings Per Share ( not annualised)</b>                                    |                                 |                                   |                                  |                               |
| Basic (Rs.)                                                                        | 0.24                            | 0.24                              | 0.18                             | 1.51                          |
| Diluted (Rs.)                                                                      | 0.24                            | 0.24                              | 0.18                             | 1.51                          |

**NOTES:**

- The above Unaudited results for the Quarter ended 30/06/2022, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 10th August,2022 in terms of clause 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 and have been subjected to limited review by the statutory auditor of the Company.
- No Income Tax provision has been made in view of the carried forward losses and un-absorbed depreciation .
- Company is engaged in manufacturing of engineering equipments and project supplies/services for various industries. Company has only one operating segment because the other unit i.e. TPE plant is finally closed and not functional. Also all the assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- The figures of previous period have been regrouped wherever necessary.

PLACE : Mumbai  
DATE : 10-08-2022

Pooja Bagwe  
Whole Time Director & Company Secretary  
(DIN : 03162798)







# RHAD & CO.

## CHARTERED ACCOUNTANTS

**Head Office :-** 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.  
**Branch Office :-** 101, Kamaldeep Industrial Estate, Sonavala Cross Road No. 2, Goregaon (East), Mumbai - 400063  
Tel. :- 9561876128 / 9326675367 E-mail :- dineshbv12@gmail.com / ankit\_bangar06@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
**The Board of Directors**  
**ATV Projects India Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of **ATV Projects India Limited** (the 'Company') for the quarter ended June 30, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RHAD & Co.**  
Chartered Accountants  
FRN 102588W



**Dinesh Bangar**  
(Partner)  
M.No. 036247  
UDIN: 22036247AOSTQO8532

Date: - 10-08-2022  
Place: - Mumbai