

ATV PROJECTS INDIA LIMITED

Familiarisation Program for Independent Directors

Purpose:

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and facilitate active participation in the Company.

Familiarisation Programme

- The Independent Directors are also made aware of their roles, duties and responsibilities, remuneration and performance evaluation process, etc.
- The Company made presentation on various aspects including overall corporate and business overview, manufacturing, enterprise risk management processes, investor relations and human resources.
- The Company shares business presentations periodically at the meetings of the Board of Directors and the Committees to inform the Independent Directors about the strategy, operations and functions of the Company.
- Quarterly presentations on operations are made to the Board informing about business performance, operations, market share, changes in the senior management, compliances, etc.
- Above presentations help the Independent Directors to understand the Company's strategy, competitive landscape, business model, operations, product & services offerings, markets, organization structure, finance, human resources, technology, quality, risk management and such other areas as may be relevant from time to time.
- The Company provides specific regulatory updates from time to time for information of the Independent Directors.

Summary of Familiarisation programme of Directors

Total number of hours spent on familiarisation in FY 2022 -23 (Upto February,2023)	Approx. 10 hours (including specific items at Board meetings)
Cumulative hours spent on familiarisation till date(from 1st April 2015)	Approx. 80 hours