

ATV PROJECTS INDIA LIMITED

Registered Office : D-8 MIDC, Street No. 16, Marol Andheri (E), Mumbai - 400 093.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018
(Rs. In Lakhs)

Particulars	Quarter ended 31 March 2018	Quarter ended 31 December 2017	Quarter ended 31 March 2017	Year ended 31 March 2018	Year ended 31 March 2017
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Revenue from Operations	1,950.43	1,359.75	2,120.90	5,470.84	6,171.01
(b) Other Income	177.09	0.07	18.14	192.37	67.66
Total Income	2,127.52	1,359.82	2,139.04	5,663.21	6,238.67
2. Expenses					
(a) Cost of materials consumed	253.48	213.92	333.57	775.52	1,307.63
(b) Purchases of stock- in- trade	1,309.50	903.61	950.40	3,419.70	2,655.04
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	63.02	-138.19	101.04	(62.47)	(134.54)
(d) Excise Duty	0.01	0	52.60	31.35	192.61
(e) Employee benefits expense	99.05	64.96	78.17	290.93	260.96
(f) Finance costs	-	0	-		
(g) Depreciation and amortisation expense	14.16	14.87	16.55	56.35	66.20
(h) Other expenses	280.16	189.64	561.35	874.03	1,378.96
Total Expenses	2,019.38	1,248.81	2,093.68	5,385.41	5,726.86
3. Profit before exceptional items and tax (1-2)	108.14	111.01	45.36	277.80	511.81
4. Exceptional items	3,564.70	-	14,626.50	3,564.70	14,626.50
5. Profit/(Loss) before tax	3,672.84	111.01	14,671.86	3,842.50	15,138.31
6. Tax expenses / Deferred Tax	(1.69)	-	11.35	(1.69)	11.35
7. Profit/(Loss) for the period	3,674.53	111.01	14,660.51	3,844.19	15,126.96

8. Other comprehensive income	-	-	-	-	-
Items that will not be reclassified to profit or loss	3,229.38	-	-	3,229.38	-
Items that will be reclassified to profit or loss					
9. Total comprehensive income for the period (7+8)	6,903.91	111.01	14,660.51	7,073.57	15,126.96
10. Paid-Up Equity Share Capital (Face value of Share Rs.10)	5,255.57	5,255.57	5,255.57	5,255.57	5,255.57
11. Earnings Per Share (not annualised)					
Basic (Rs.)	6.92	0.21	27.60	7.24	28.48
Diluted (Rs.)	6.92	0.21	27.60	7.24	28.48

NOTES:

1. The above audited results for the financial year ended 31/03/2018, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 21/05/2018, in terms of clause 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.

2. The Company adopted Indian Accounting Standards (IND AS) from 01/04/2017 with transition date as 01/04/2016. The figures of quarter and year ended 31/03/2017 are also in compliance with Ind AS.

3. Reconciliation of Equity as previously reported under Indian GAAP and Ind AS for the year ended 31/03/2017.

Particulars	As at 31 March 2017
Equity as reported under previous GAAP	10,553.57
Effect of transition to Ind AS	
Effect on Depreciation	103.00
Provision for deferred tax liability	(27.22)
Pertaining to deposit in bank in lieu of bank guarantee.	340.00
Equity under Ind AS	10,969.35
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3.1 It includes share capital of Rs. 5255.57 as at 31 March 2017 and 1 April 2016

4. Reconciliation of financial result as previously reported under Indian GAAP and Ind AS for the year ended 31/03/2017.

Particulars	Quarter ended on 31 March 2017	Year ended on 31 March 2017
Net profit under previous GAAP	14,654	15,131.55
Effect of transition to Ind AS		
Effect on Depreciation	17.40	6.75
Deferred tax liability created for the period	11.34	11.34
Profit (after tax) for the period under Ind AS	14,660.51	15,126.96
Other Comprehensive income (net of taxes)	-	-
Total Comprehensive Income under Ind AS	14,660.51	15,126.96

5. No depreciation has been provided on TPE plant for the period due to its non operation.

6. During the year company has sold the MIDC (Mumbai) Land & Building to meet the liability of Strategic investors as per the resolution passed by the Board of Directors on 23.08.2017.

7. During the Year, company has repaid Rs.1065.00 lacs to the Strategic Investors M/s. Seftech Phosphate Private Limited against Unsecured Loans of Rs.8170.42 lacs taken for OTS purpose. However the balance of Seftech India Private Limited has been fully paid.

8. The company has valued the assets of the company as on 31st March, 2018 as a result there is an upward valuation of Land & Building and Plant machinery of Rs. 6572.30 (Net). Further, the same has been transferred to profit and loss account to the extent of Rs. 3,342.92 lacs accounted for as revaluation reserve in the previous year and the balance surplus of Rs. 3229.38 lacs has been transferred to Profit and Loss as Other comprehensive income.

9. Company is engaged in manufacturing and trading of engineering equipments and project supplies/services for various industries. Company has only one operating segment because the other unit i.e. TPE plant is finally closed and not functional. Also all the assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.

10. The figures of previous period have been regrouped wherever necessary.

11. The figures for the three months ended 31/03/2018 and 31/03/2017, are arrived at as difference between audited figures in respect of the full financial year and the published figures upto nine months of the relevant financial year.

PLACE : MUMBAI
: DATE : 21-05-2018

For ATV PROJECTS INDIA LIMITED


H.C.GUPTA

WHOLETIME DIRECTOR
DIN : 02237957



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ATV PROJECTS INDIA LIMITED

Statement of Assets and Liabilities

(Rupees in lacs)

PARTICULARS	As at 31 March 2018	As at 31 March 2017
ASSETS		
Non-current assets		
Property, plant and equipment	21,713.53	17,966.47
Financial assets		
- Long-term loans and advances	405.61	402.38
Current assets		
Inventories	1,073.70	915.87
Financial assets		
- Trade and other receivables	3,281.09	4,695.54
- Cash and cash equivalents	508.16	88.48
- Short term loans and advances	832.90	1,192.84
Assets for current tax (net)	35.21	14.63
TOTAL	27,850.20	25,276.20
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	5,255.57	5,255.57
Other equity	12,613.67	5,713.78
Non-current liabilities		
Financial liabilities		
- Long term borrowings	7,661.17	12,628.66
- Other financial liabilities	182.10	182.10
Deferred tax liabilities (Net)	25.53	27.22
Current liabilities		
Financial liabilities		
- Trade and other payables	304.90	559.39
- Other financial liabilities	1,790.09	891.90
Short-term provisions	17.17	17.58
TOTAL	27,850.20	25,276.20

