

**ATV
PROJECTS
INDIA
LIMITED**



REGISTERED OFFICE :
1201, 12TH FLOOR, WINDFALL BUILDING,
SAHAR PLAZA COMPLEX, ANDHERI - KURLA ROAD,
J.B. NAGAR, ANDHERI (E), MUMBAI - 400 059.
TEL. : 91-22-28380346 / 49 - Fax : +022-28380353
E-mail ID : atvprojects@ymail.com
CIN:- L99999MH1987PLC042719

Date: - 22.10.2019

To
The Department of Corporate Service
Bombay Stock Exchange Ltd
Phirozejeebhoy Towers,
Dalal Street, Mumbai-400 001

Sub: Outcome of 149th Board Meeting under Regulation 33 of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 and other applicable regulation of SEBI (Listing obligations and Disclosures Requirements) Regulation, 2015, the board of directors considered and approved unaudited financial results of the Company & Limited Review Report by the auditors for the quarter and half ended September 30, 2019.

Attached herewith a copy of the unaudited financial results along with limited review report of auditors thereon for the quarter and half year ended September 30, 2019.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For **ATV Projects India Limited**


H.C Gupta
Compliance Officer
Encl:-A/a



ATV PROJECTS INDIA LIMITED

CIN : L99999MH1987PLC042719

Registered Office : 1201, Windfall Building, Sahar Plaza Complex, Andheri Kurla Road, Andheri East, Mumbai - 400 059.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019
(Rs. In Lakhs)

Particulars	Quarter ended 30 September 2019	Quarter ended 30 June 2019	Quarter ended 30 September 2018	Half year ended 30 September 2019	Half year ended 30 September 2018	Year Ended 31st March, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Revenue from Operations	960.15	890.74	1,139.44	1,850.89	1,884.61	4,083.83
(b) Other Income	0.12	4.62	12.01	4.74	12.47	13.31
Total Income	960.27	895.36	1,151.45	1,855.63	1,897.08	4,097.14
2. Expenses						
(a) Cost of materials consumed	794.70	372.13	288.37	1,166.83	539.71	1983.42
(b) Purchases of stock-in-trade	-	-	461.10	-	888.56	974.43
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(187.78)	223.49	-0.96	35.71	(181.73)	(491.40)
(d) Excise Duty	-	-	0	-	-	-
(e) Employee benefits expense	69.94	63.94	76.79	133.88	141.34	314.68
(f) Finance costs	0.69	0.55	0	1.24	-	0.19
(g) Depreciation and amortisation expense	26.15	26.24	35.56	52.39	48.47	102.09
(h) Other expenses	198.69	183.74	243.96	382.43	398.18	1,008.94
Total Expenses	902.39	870.09	1,104.82	1,772.48	1,834.53	3,892.35
3. Profit before exceptional items and tax (1-2)	57.88	25.27	46.63	83.15	62.55	204.79
4. Exceptional items	-	-	-	-	-	(562.67)
5. Profit/(Loss) before tax	57.88	25.27	46.63	83.15	62.55	(357.88)
6. Tax expenses / Deferred Tax	3.06	3.23	(5.22)	6.29	(5.62)	6.09
7. Profit/(Loss) for the period	60.94	28.50	51.85	89.44	68.17	(363.97)
8. Other comprehensive income	-	-	-	-	-	-
Items that will not be reclassified to profit or loss						616.26
Items that will be reclassified to profit or loss						
9. Total comprehensive income for the period (7+8)	60.94	28.50	51.85	89.44	68.17	252.29
10. Paid-Up Equity Share Capital (Face value of Share Rs.10)	5,255.57	5,255.57	5,255.57	5,255.57	5,255.57	5,255.57
11. Earnings Per Share (not annualised)						
Basic (Rs.)	0.11	0.05	0.10	0.17	0.13	(0.69)
Diluted (Rs.)	0.11	0.05	0.10	0.17	0.13	(0.69)

NOTES:

1. The above unaudited results for the Quarter ended 30/09/2019, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 22/10/2019 and have been subjected to Limited Review by the Statutory Auditors of the Company.

2. No depreciation has been provided on the building of TPE plant .

3. Company is engaged in manufacturing and supplies of engineering equipments for various industries. Company has only one operating segment because the other unit i.e. TPE plant is finally closed and not functional. Also all the assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.

4. The figures of previous period have been regrouped wherever necessary.

For ATV PROJECTS INDIA LIMITED

H.C.GUPTA
WHOLETIME DIRECTOR
DIN : 02237957




PLACE : Mumbai
DATE : 22/10/2019

ATV PROJECTS INDIA LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019

(Rs. In Lacs)

	Particulars	For Six Month ended on 30/09/2019	As at March 31, 2019
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	83.15	(357.88)
	Adjustment for		
	1. Depreciation	52.39	102.09
	2. Interest Paid	1.24	0.19
	3. Interest Income	-	(13.31)
	Operating Profit / (Loss) before working capital changes	136.78	(268.91)
	Adjustments for		
	1. Trade and Other Receivable	22.06	2645.60
	2. Assets For Currents Tax	115.95	-
	3. Trade payables ,other liabilities and provisions	(100.49)	(80.22)
	4. Inventory	149.25	(928.25)
	5. Other Financial Liabilities	(331.78)	(283.37)
	6. Short Term Loan and Advances	94.11	(714.31)
	7. Provisions	(0.02)	0.56
	Less: Tax Paid	-	-
	Net Cash Generated / (Used) from operating Activities - A	85.86	371.10
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(8.86)	(143.35)
	Interest Income	-	13.31
	Net Cash Generated / (Used) in Investing Activities - B	(8.86)	(130.04)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Borrowing (Net)	(34.00)	(680.40)
	Interest Expense	(1.24)	(0.19)
	Loans & Advances and Other Assets	6.52	-
	Net Cash Generated / (Used) in Financing Activities - C	(28.72)	(680.59)
	Net Increase in cash and cash equivalents (A+B+C)	48.28	(439.53)
	Cash and Cash equivalents as at (Opening Balance)	68.63	508.16
	Cash and Cash equivalents as at (Closing Balance)	116.91	68.63

For ATV PROJECTS INDIA LIMITED


(H. C. GUPTA)
Company Secretary
(Membership No. FCS-2912)



ATV PROJECTS INDIA LIMITED

Statement of Assets and Liabilities

Rs.In Lacs

PARTICULARS	As at 30 September, 2019	As at 31 March 2019
ASSETS		
Non-current assets		
Property, plant and equipment	22168.78	22,212.31
Financial assets		
- Long-term loans and advances	399.09	405.61
Current assets		
Inventories	1852.70	2,001.95
Financial assets		
- Trade and other receivables	613.43	635.49
- Cash and cash equivalents	116.91	68.63
- Short term loans and advances	1298.80	1,392.91
Assets for current tax (net)	75.04	190.99
TOTAL	26,524.75	26,907.89
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	5255.57	5,255.57
Other equity	12,798.14	12,708.70
Non-current liabilities		
Financial liabilities		
- Long term borrowings	6946.76	6,980.76
- Other financial liabilities	182.10	182.10
Deferred tax liabilities (Net)	25.33	31.62
Current liabilities		
Financial liabilities		
- Trade and other payables	124.19	224.68
- Other financial liabilities	1174.95	1,506.73
Short-term provisions	17.71	17.73
TOTAL	26,524.75	26,907.89





DINESH BANGAR & CO.

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, Apeejay House, 3 Dinshaw Vachha Road, Churchgate, Mumbai - 400020.

Branch Office : 304, Sohan Commercial Plaza, Near Rly. St. Vasai (E), Palghar - 401 210.

Tel.: 0250 - 2390804 | Mob.: 9326675367 | Email : dineshbv12@gmail.com / ankit_bangar06@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
ATV Projects India Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of ATV Projects India Limited (the 'Company') for the quarter ended September 30, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dinesh Bangar & Co.
Chartered Accountants

Dinesh Bangar
Partner

M.No. 036247

UDIN: 19036247 AAAABS6089

Mumbai

Date: October 22, 2019