

**ATV
PROJECTS
INDIA
LIMITED**



(An ISO 9001:2015 Certified Company)

REGISTERED OFFICE :
1201, 12TH FLOOR, WINDFALL BUILDING,
SAHAR PLAZA COMPLEX, ANDHERI - KURLA ROAD,
J.B. NAGAR, ANDHERI (E), MUMBAI - 400 059.
TEL.: 91-22-67418212 / 66969449
E-mail ID : atvprojects@ymail.com
CIN:- L99999MH1987PLC042719

Date: 08.02.2023

To,
The Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Meeting- Financial Results for the period ended on December 31, 2022.

Dear Sir,
Pursuant to regulation 30 & 33(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to the Company's letter dated 27.01.2023 intimating the date of Board Meeting, We wish to inform that the Board of Directors at its meeting held today viz. 08.02.2023, inter alia, considered and approved the following:

1. Approved and took on record the Unaudited Quarterly financial results for the Quarter ended on 31.12.2022 along with Limited Review Report Quarter ended 31st December, 2022.
2. Approved report of Internal Complaint Committee under Posh Act.
3. Approved for spending CSR expenditures for the financial year 2022-2023.
4. Approved for procurement of Capital items for Mathura works.
5. Reviewed all the Quarterly reports filed with BSE.
6. Reviewed the progress of the Company.

The Board meeting commenced at 11.45 A.M and concluded at 12.15 PM.

This is for your information & record.

Yours faithfully,
For ATV PROJECTS INDIA LIMITED

POOJA BAGWE
COMPLIANCE OFFICER AND WHOLE TIME DIRECTOR

ATV PROJECTS INDIA LIMITED

Registered Office :1201,Windfall Building,Sahar Plaza Complex,Andheri Kurla Road,Andheri (E), Mumbai - 400 059.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in Lakhs)

Particulars	Quarter ended 31 December 2022	Quarter ended 30 September 2022	Quarter ended 31 December 2021	Nine months ended 31 December 2022	Nine months ended 31 December 2021	Year ended 31st March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Revenue from Operations	1,351.60	1,321.51	646.27	3,416.30	2,286.83	3,250.01
(b) Other Income	1.04	141.73	2.07	143.75	42.80	62.84
Total Income	1,352.64	1,463.24	648.34	3,560.05	2,329.63	3,312.85
2. Expenses						
(a) Cost of materials consumed	1,004.23	1,098.30	434.74	2,500.16	1,375.01	1,877.08
(b) Purchases of stock- in- trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(39.32)	(148.43)	(204.46)	(300.25)	(349.51)	(233.41)
(d) Employee benefits expense	94.86	89.04	96.65	272.88	270.59	367.76
(e) Finance costs	0.31	0.34	0.04	0.77	0.31	0.94
(f) Depreciation and amortisation expense	24.38	22.23	23.34	69.38	69.13	91.08
(g) Other expenses	216.00	250.55	243.70	687.85	721.96	936.95
Total Expenses	1300.46	1,312.03	594.01	3,230.79	2,087.49	3,040.40
3. Profit before exceptional items and tax (1-2)	52.18	151.21	54.33	329.26	242.14	272.45
4. Exceptional items					424.18	424.19
5. Profit/(Loss) before tax	52.18	151.21	54.33	329.26	666.32	696.64
6. Tax expenses	(0.66)	(1.00)	(2.25)	(1.56)	(6.13)	(103.25)
7. Profit/(Loss) for the period	52.84	152.21	56.58	330.82	672.45	799.89
8. Other comprehensive income						
Items that will not be reclassified to profit or loss					(438.17)	(438.17)
Items that will be reclassified to profit or loss						
9. Total comprehensive income for the period (7+8)	52.84	152.21	56.58	330.82	234.28	361.72
10. Paid-Up Equity Share Capital (Face value of Share Rs.10)	5,255.57	5,255.57	5,255.57	5,255.57	5,255.57	5,255.57
11. Earnings Per Share (not annualised)						
Basic and Diluted (Rs.)	0.10	0.29	0.11	0.62	1.27	1.51

NOTES:

1. The above unaudited results for the quarter ended 31/12/2022, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 08/02/2023, in terms of clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and have been subjected to Limited Review by the Statutory Auditors of the Company.

2. Company is engaged in manufacturing and supplies of engineering equipments for various industries. Company has only one operating segment because the other unit i.e. TPE plant is finally closed and not functional. No depreciation has been provided on the building of TPE plant. Also all the assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.

3. In view of the unabsorbed carry forward depreciation /losses, no Tax liability may arise and hence no provision for Tax has been made.

4. The figures of previous period have been regrouped wherever necessary.

PLACE : Mathura
DATE : 08-02-2023

Dr ATV PROJECTS INDIA LIMITED

Bagwe
GOJAL BAGWE
DIRECTOR
DIN : 031627987




RHAD & CO.

CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- dineshbv12@gmail.com, rhadandco@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

ATV Projects India Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **ATV Projects India Limited** (the 'Company') for the quarter ended December 31, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the 'Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R H A D & Co.**
Chartered Accountants
FRN 102588W



Dinesh Bangar
(Partner)
M. No. :- 036247
UDIN :- 23036247BGYMZS8981



Date : - February 8, 2023

Place : - Mumbai